

press release

FOR IMMEDIATE RELEASE

Standard Chartered launches Online Trading providing market access to 14 exchanges across 10 countries

Newest addition to award-winning Online Banking service welcomes Singaporeans' keen interest in stock investing

6 June 2011, Singapore – Standard Chartered has launched an Online Trading platform providing access to 14 exchanges across 10 countries. Standard Chartered is the first and only bank not to charge a minimum commission for Online Trading. With Online Trading integrated within the Online Banking website, customers can at any time see a consolidated view of their holdings and banking relationship and manage their portfolio with ease on one platform.

On the launch, Andrew Chia, Regional Head of Wealth Management, Singapore and Southeast Asia, Standard Chartered Bank said:

“We increasingly see our retail customers managing their money more actively: on their own and on the go. Our Online Banking customer base has grown by 24 per cent year-on-year and active users have grown by 30 per cent year-on-year. Introducing the capability for our customers to trade stocks, exchange-traded funds and other exchange-traded instruments through our Online Banking platform is a natural-extension of our remote banking offering, as we enhance banking convenience to meet the changing needs of our customers. Now everyone can trade.”

Key attributes of Standard Chartered Online Trading platform:

- ***Easy access to the world's stock markets at one's fingertips:***
 - Trade in 14 exchanges across 10 countries: Singapore, Australia, Japan, Hong Kong, France, Switzerland, Germany, England, Netherlands and the United States
 - Access over 10,000 securities
 - Settle in multiple currencies

- ***Low and transparent pricing on all trades¹***
 - Only bank to offer no minimum commission on small or large trade transactions
 - No custody fees
 - No corporate action handling fees
 - Fees as a percentage of the total trade value for Priority Banking customers are 0.18 per cent for Singapore and 0.20 per cent for other markets. For example: for a trade on the NYSE totalling USD 10,000, a Priority Banking customer would pay USD 20 in brokerage fees and for a smaller trade of USD 1,000, only USD 2 in brokerage fees
 - Fees as a percentage of the total trade value for all other customers are 0.20 per cent for Singapore and 0.25 per cent for other markets. For example, for a trade on the SGX totalling SGD 10,000, a retail customer would pay SGD 20 in brokerage fees and for a smaller trade of SGD 1,000, only SGD 2 in brokerage fees
 - Interest bearing cash settlement account also offsets part of the fees

- ***Trading on the go and around the clock:***
 - Access Online Trading through the Standard Chartered Online Banking website
 - Get real-time market insights and price quotes
 - Receive instant trade notifications and updates via SMS and email

¹ Third party charges such as exchange fees and Goods and Services Tax (GST) apply

- ***A seamless trading experience:***

- View company fundamentals including key financial data and stock performance charts
- Manage and transfer funds between trading and bank accounts with ease
- View consolidated holdings and full banking relationship in one location
- Customise trading landing page

The launch comes on the back of Standard Chartered research² on over 500 individuals in Singapore that showed a user-friendly and convenient Online Trading platform would be welcome by both current and potential investors:

- Local stock traders are active in trading: 31 per cent do weekly or daily trade and overall 57 per cent transact monthly
- Potential investors are Internet-savvy middle-income younger professionals:
 - 67 per cent of potential investors are professionals and executives
 - 65 per cent of potential investors have income between SGD 4,000 to SGD 5,999
 - 50 per cent of potential investors are under 40 years of age

Standard Chartered research also showed that Singaporeans have a keen interest in stock investing and that there is strong potential for growth in Online Trading:

- Stocks are the most popular choice of investment for Singaporeans
- 60 per cent of individuals express interest in trading stocks but only 45 per cent currently trade in stocks
- 56 per cent are interested in trading on the Singapore Exchange (SGX) and 36 per cent in trading in overseas markets but only 41 per cent currently trade on SGX and 13 per cent overseas
- Amongst those who transact online, 61 per cent conduct banking transactions online but only 22 per cent currently trade online

² Research conducted from 25 April to 4 May 2010

Applicants can sign up for Standard Chartered Online Trading via an easy online submission process or walk into any Standard Chartered branch. To sweeten the deal, customers receive two free trades worth up to SGD 100 when they sign up.

- Ends -

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Note to Editors:

Standard Chartered in Singapore is part of an international banking group with an extensive network of over 1,700 branches and outlets in more than 70 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

Standard Chartered has a history of more than 150 years in Singapore, opening its first branch here in 1859 and in October 1999 was among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's long-standing commitment to its businesses in the country.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

The Bank employs over 7,000 people in Singapore and has a network of 19 branches, 30 ATMs and 7 Priority Banking centres. Standard Chartered is the only international bank to offer NETS service, giving its customers access to EFTPOS at over 17,000 outlets islandwide. The Bank's global businesses - Consumer and Wholesale Banking - are managed out of Singapore, as is its global Technology and Operations function.