

press release

FOR IMMEDIATE RELEASE

Standard Chartered announces key appointments for Wholesale Banking Singapore

11 September 2012, Singapore – Standard Chartered today announced the appointment of Patrick Lee (李福祐) as the Head of Origination and Client Coverage (OCC) and Co-Head Wholesale Banking, Singapore. The Bank has also appointed Jay Leong (龙籍辉) as Head of Global Markets and Co-Head Wholesale Banking, Singapore. Both appointments are effective immediately.

Patrick was formerly Managing Director, Head of Southeast Asia Investment Banking at Nomura. He has also previously held senior client coverage roles at Credit Suisse, Morgan Stanley and UBS. Patrick will report to Ray Ferguson (CEO Singapore) and Anand Kumar (Regional Head, OCC, Southeast Asia). Patrick will focus on deepening client relationships by providing value-added and strategic products to key clients, and focus on attracting new clients through broad and sophisticated product capabilities. He will be based in Singapore.

Jay joined Standard Chartered Hong Kong in 2005 as Regional Head of FX Structuring and was appointed the Global Head of Commodities Structuring in 2008. In his new role, he will report to Ray Ferguson (CEO Singapore) and Isabelle Girolami (Regional Head, Global Markets Southeast Asia and Regional Co-Head, Wholesale Banking, Southeast Asia). Jay will be responsible for the marketing, delivery, governance and management of the Global Markets businesses of the Bank in Singapore. He too will be based in Singapore.

On the appointments, Ray Ferguson, said:

“I am pleased to welcome Patrick to the Bank and Jay into his new role. As members of the Singapore Management Committee, they will play a key role in the broader leadership agenda of the Bank in Singapore. Over the past few years, we have invested significantly in the business and focused on building up a full suite of Wholesale Banking capabilities to serve our clients better. We look forward to Patrick’s and Jay’s leadership to further

deepen our relationships with clients and to position the business for continued sustainable growth.”

- Ends -

For more information, please contact:

Chamila Hewapathirana

Corporate Affairs, Singapore

Standard Chartered Bank

HP: +65 9138 3611

DID: +65 6596 7756

Email: Chamila.Hewapathirana@sc.com

Note to Editors:

Standard Chartered in Singapore is part of an international banking group with an extensive network of over 1,700 branches and outlets in more than 70 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank’s heritage and values are expressed in its brand promise, ‘Here for good’.

Standard Chartered has a history of more than 150 years in Singapore, opening its first branch here in 1859 and in October 1999 was among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group’s long-standing commitment to its businesses in the country.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, auto loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

The Bank employs over 7,000 people in Singapore and has a network of 20 branches, 6 Priority Banking centres and 30 ATMs. Standard Chartered is the only international bank to offer NETS service, giving its customers access to EFTPOS at over 17,000 outlets islandwide. The Bank’s global businesses - Consumer and Wholesale Banking - are managed out of Singapore, as is its global Technology & Operations function.

Key awards/achievements

Business

- Leading the way through product innovation, for example, MortgageOne, e\$aver, CashOne, Business Instalment Loan, Business\$aver, FamilyLink, LinkOne & Visa Infinite
- First Singapore \$100 million Fixed Rate Note bond offering by The Central American Bank for Economic Integration, a Latin American issuer
- Best Deposit Product in Asia Pacific and Gulf States - Xtra\$aver (Asian Banker Journal - 2007)
- Best in Singapore (Structured Products Asia – 2008)
- Deal of the Year in Singapore (The Banker – 2008)
- Best Bank in Singapore (The Asset – 2009)
- Best Debt House in Singapore (The Asset - 2007, 2008, 2009, 2010)
- Best Trade Finance Bank in Singapore (Global Finance – 2007, 2008, 2009)
- Country Deal of the Year, Singapore (Islamic Finance News – 2009, 2010)
- Singapore Capital Markets Deal of the Year (IFR Asia – 2009)
- Retail Bank of the Year (Asian Banking and Finance – 2007, 2008)
- Best Branch Initiative - Vivo City branch (Asian Banking and Finance – 2007, 2008)
- Best Self-Service Initiative - Online banking (Asian Banking and Finance – 2008)
- Best Core Banking System Initiative - Virtual banking relationship centre (Asian Banking and Finance – 2008)
- Best Consumer Internet Bank, Singapore (Global Finance – 2010, 2011)
- Best Corporate/ Institutional Internet Bank in Singapore (Global Finance – 2010)
- Best Project Financing, Singapore (Asiamoney – 2010)
- Best Singapore Deal (FinanceAsia – 2010)
- Best Singapore Deal at the Islamic Finance Awards 2010 (The Asset – 2010)
- Country Deal of the Year, Singapore (Asiamoney – 2011)
- Best Payments Product – Pay Any Card (The Asian Banker – 2011)
- Service Excellence Award, Best in Category – Breeze (Banking and Payments Asia – 2011)

Corporate / Sustainability

- Best Corporate and Employee Citizenship Award (HRM – 2008, 2009, 2011)
- Leader in HR practices (Singapore HR Awards)
 - *Learning and Human Capital Development (2009, 2010)*
 - *Talent Management, Retention and Succession Planning(2009, 2010)*
 - *Performance Management (Special Mention) (2009, 2010)*
 - *Regional/International/Global HR practices (Special Mention) (2009, 2010)*
 - *Corporate Social Responsibility (2009, 2010, 2011)*
- Best Graduate Development Practices and Fair Employment Practices (HRM – 2010)
- President's Social Service Award 2008
- National Volunteerism and Philanthropy Centre Corporate Citizen Award for Volunteerism 2009
- Silver Award for Best Community Programme (Global CSR Award 2010)
- Special Commendation Prize for Learning and Talent Development (Asian Human Capital Award 2010)