

STANDARD CHARTERED LAUNCHES ITS SUSTAINABILITY REVIEW 2008

“Our sustainability agenda must take into account the fundamental task of re-establishing confidence and trust in banks whilst continuing to maintain an unwavering focus on addressing the longer-term social and environmental challenges that the world faces”.
Peter Sands, Group chief executive, Standard Chartered PLC.

Standard Chartered 2008 Sustainability Review is now available on <http://ethicalperformance.com/reports/links/Standard-Chartered>. This year, the Bank has integrated its reporting. The Sustainability website will also double up as the Bank’s Sustainability Review. You will also be able to watch a video of Peter Sands talking about the Bank’s approach to sustainability.

In this economic crisis, as a leading international bank, Standard Chartered recognizes the importance of helping to re-invigorate growth by supporting our clients across Asia, Africa and the Middle East by continuing to build a sustainable business as well as helping to address some of the world’s most pressing social and environmental challenges.

Highlights in the Review include:

- USD385 million provided in credit and financial instruments to 52 microfinance institution partners in 14 countries, that will make a difference in the lives of 2.6 million people
- USD3.2 billion renewable energy and clean technology projects financed since 2007
- Thirteen sector and issue position statements setting out the Bank’s environment and social standards embedded in our financing criteria
- 14 per cent reduction in CO2 emissions per employee (2006-2008)
- One of five financial institutions to develop and sign The Climate Principles
- The Bank’s Seeing is Believing – A New Vision commitment - to provide sustainable eye care to 20 million people in 20 cities by 2015. To date 2 million eyesights have been restored thanks to Seeing is Believing.

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalization. The London-headquartered Group has operated for over 150 years in some of the world’s most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions. The Bank operates in over 70 countries in Asia, Africa and the Middle East and employs almost 73,800 people, representing over 115 nationalities.