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GPF Appoints Standard Chartered Bank (Thai) as Domestic Custodian Leveraging Technology and Strong Governance to Elevate Asset Management Processes

Government Pension Fund (GPF) has appointed Standard Chartered Bank (Thai) Public Company Limited as the Domestic Custodian, integrating artificial intelligence (AI) to further enhance investment security, operational efficiency, and governance standards, with the objective of delivering stable and sustainable returns for its members.

Mr. Songpol Chevapanyaroj, Secretary-General of the Government Pension Fund, announced that GPF has formally signed an agreement designating Standard Chartered Bank (Thai) as the domestic custodian, responsible for the safekeeping of GPF's domestic assets and sub-funds. Under the five-year mandate, the Bank will provide services encompassing Asset Safekeeping, Settlement, Corporate Action, Cash Management, and Portfolio Valuation. The domestic assets under custody are approximately THB 1 trillion.

GPF currently invests across both domestic and international markets, with total assets under management amounting to THB 1.47 trillion. To ensure that member returns remain resilient and competitive, the Fund continues to enhance its investment management infrastructure. Standard Chartered Bank (Thai), recognized for its expertise in custody services, robust risk-management framework, and advanced AI-enabled operational systems, will support GPF in strengthening transparency, operational integrity, and adherence to global governance best practices.

"GPF is committed to elevating fund management standards to meet and surpass international benchmarks, ensuring confidence among our members and all stakeholders. The appointment of a domestic custodian represents a key step in enhancing our investment infrastructure and governance framework, thereby safeguarding the long-term safety, transparency, and sustainability of GPF's investments," Mr. Songpol stated.



Ms. Anchalee Bunsongsikul, President and Chief Executive Officer of Standard Chartered Bank (Thai) PCL, stated that, As custodian, Standard Chartered Bank will play a pivotal role in ensuring the safekeeping and protection of GPF's investment assets, while providing accurate, transparent, and timely reporting to support strong oversight and governance. The Bank will also deliver efficient investment operations through a robust custody and fund administration infrastructure.

"We are honoured to be entrusted by Government Pension Fund. This appointment reflects our strong track record, local expertise, and commitment to operational excellence. Amid global market volatility, we remain focused on providing resilient, transparent, and high-quality custody and asset servicing solutions. It also reflects our unwavering commitment to providing exceptional service and our ability to meet the sophisticated needs of institutional investors. We look forward to a successful partnership with GPF, contributing to the achievement of their investment objectives." Ms. Anchalee said.

Leveraging Standard Chartered Bank's in-depth experience and on-the-ground capabilities, the Bank will deliver a comprehensive suite of custody, asset servicing, and fund administration solutions to support GPF's local investment portfolios. This partnership underscores Standard Chartered Bank's growing leadership in servicing large-scale public pensions and reinforces its commitment to supporting Thailand's financial market development through trusted and innovative solutions.

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About Government Pension Fund (GPF)

Government Pension Fund (GPF) was established under the Government Pension Fund Act B.E. 2539 (1996) with the mandate to provide a stable and reliable pension system for government officials. Its objectives include ensuring the payment of pension and gratuity benefits upon retirement, promoting long-term savings among members, and offering additional welfare and benefit programs. GPF is a state-established legal entity formed under specific legislation and is neither a government agency nor a state-owned enterprise. Strategic direction and policy oversight are provided by the GPF Board of Directors.

As of 31 October 2025, the GPF serves approximately 1.27 million members and manages net assets totaling approximately THB 1.47 trillion.

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About Standard Chartered

We are a leading international banking group, with a presence in 54 of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong stock exchanges.

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