

STANDARD CHARTERED BANK (THAI) PCL
MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS NO. 26
HELD ON 22 APRIL 2025 VIA ELECTRONIC MEANS

Directors in attendance:

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| 1. Ms. Chow Wan Thonh | Chairperson |
| 2. Mr. Pravej Ongartsittigul | Independent Non-Executive Director and
Chair of the Audit Committee and Member of
the Nomination and Remuneration Committee |
| 3. Prof. Dr. Warapatr Todhanakasem | Independent Non-Executive Director and Chair of
the Nomination and Remuneration Committee
and Member of the Audit Committee |
| 4. Mrs. Ruchukorn Siriyodhin | Independent Non-Executive Director and
Member of the Audit Committee and Member of
the Nomination and Remuneration Committee |
| 5. Ms. Anchalee Bunsongsikul | Executive Director |
| 6. Ms. Toh Toak Cheng | Executive Director |

Executives in attendance:

- | | |
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| 1. Mrs. Chalida Chakreyarat | Company Secretary |
| 2. Mr. Chintan Doshi | Chief Risk Officer |
| 3. Mr. Kraitos Plianbangchang | Head, Legal |
| 4. Mr. Rapeeporn Klawtanonk | Head, Human Resources |
| 5. Mr. Hong Cheong Thye | Head, Audit |

External Auditor in attendance:

- | | |
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| 1. Ms. Ployjuta Sucanthamal | Representative from EY Office Limited |
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This meeting was a meeting via electronic media. According to the law, the head office of the Bank shall be considered as the meeting venue (i.e. No.140, 11th, 12th, 14th Floor, Wireless Road, Lumpini, Patumwan, Bangkok 10330)

The Meeting commenced at 2.00p.m.

Ms. Chow Wan Thonh, Chairperson of the Board of Directors, acted as Chair of the Meeting (the “**Chair**”).

The Chair declared the Meeting open and stated that there was a total of 27 shareholders attending the Meeting in person and by proxy, representing 1,483,545,956 shares thereby constituting a quorum in accordance with the 'Articles of Association of Standard Chartered Bank (Thai) Public Company Limited (the “**Bank**”).

Agenda 1 To adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2567 held on Thursday 12 December 2024

The Chair requested the Shareholders to consider adopting the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2567 held on Thursday 12 December 2024, a copy of which was delivered to the shareholders together with Notice of the Meeting.

AFTER DUE CONSIDERATION, IT WAS UNANIMOUSLY RESOLVED THAT the Minutes of the Meeting be adopted.

The voting results were as follows: -

		Number of votes (1 Share / 1 Vote)	Percentage of total eligible votes (%)
1.	Approve	1,483,545,956	100
2.	Disapprove	-	-
3.	Abstain	-	-
	Total	1,483,546,956	100

Agenda 2 To acknowledge the report of the Board of Directors as to the operation of the Bank for the year 2024

The Chair reported to the Shareholders' Meeting that the report of the Board of Directors as to the operation of the Bank for the year 2024 and the report of benefit and remuneration for directors and senior executives were shown in the Annual Report which had been provided to the Shareholders in electronic format prior to the Meeting. The Bank also gave a summary of the results of operations in the presentation earlier. The Chair therefore requested the Shareholders' acknowledgement.

The Chair invited the Shareholders to ask questions and make comments. There was no question and comment from the Meeting.

The Shareholders' Meeting acknowledged the report of the Board of Directors as to the operation of the Bank for the year 2024.

Agenda 3 To approve the Financial Statements for the year ended 31 December 2024

The Chair reported to the Shareholders' Meeting that the Financial Statements for the year ended 31 December 2024 had been provided to the Shareholders in electronic format prior to the Meeting. The Chair therefore requested the Shareholders' approval for the Financial Statements which had been audited and certified by the statutory auditor of EY Office limited.

There was no question and comment from the Meeting.

AFTER DUE CONSIDERATION, IT WAS UNANIMOUSLY RESOLVED THAT the Financial Statements for the year ended 31 December 2024 be approved.

The voting results were as follows: -

		Number of votes (1 Share / 1 Vote)	Percentage of total eligible votes (%)
1.	Approve	1,483,545,956	100
2.	Disapprove	-	-
3.	Abstain	-	-
	Total	1,483,545,956	100

Agenda 4 To approve the appropriation of the year 2024 net profits and no dividend payout

The Chair referred to the Bank of Thailand's Notification no. SorNorSor. 20/2561 re. Guidelines on Accounting of Financial Institutions which stated that the Financial Institutions should not pay dividend from the transactions result in unrealised gains or no real cash flow.

The first half of year 2024 net profits available for interim dividends distribution was Baht 306,316,490. The Bank had allocated interim dividends to the Shareholders at the rate of Baht 0.20 per share equivalent to a total Baht 296,740,910 and already reported to the Shareholders at the Extraordinary General Meeting of Shareholders on 12 December 2024.

For the second half of year 2024 net profits after taking into account of unrealised gains on mark to market, there would not be profit available for dividend payout. The unremitted net profits and other comprehensive income adjustment would be appropriated to CET1 capital. The Chair therefore requested the Shareholders' approval for no dividend payout of the second half of the year 2024 net profits and appropriate unremitted net profits for the year 2024 and other comprehensive income adjustment to CET1 capital.

There was no question and comment from the Meeting.

AFTER DUE CONSIDERATION, IT WAS UNANIMOUSLY RESOLVED THAT no dividend payout of the second half of the year 2024 net profits and appropriate unremitted net profits for the year 2024 and other comprehensive income adjustment to CET1 capital be approved as proposed.

The voting results were as follows: -

		Number of votes (1 Share / 1 Vote)	Percentage of total eligible votes (%)
1.	Approve	1,483,545,956	100
2.	Disapprove	-	-
3.	Abstain	-	-
	Total	1,483,545,956	100

Agenda 5 To approve the appointment of the external auditors and the determination of their remuneration for the year 2025

The Chair reported to the Shareholders' Meeting that for the year 2025, the Bank proposed the auditors of EY Office Limited, namely, Ms. Somjai Khunapasut, or Ms. Rachada Yongsawadvanich, or Ms. Wanwilai Phetsang, or Ms. Ployjuta Sucanthamal be appointed as the auditors of the Bank's external auditors for the year 2025 with the statutory audit fee of Baht 7,080,000 (excluding out of pockets expenses) similar level as for the year 2024.

There was no question and comment from the Meeting.

AFTER DUE CONSIDERATION, IT WAS UNANIMOUSLY RESOLVED THAT the appointment of Ms. Somjai Khunapasut, or Ms. Rachada Yongsawadvanich, or Ms. Wanwilai Phetsang, or Ms. Ployjuta Sucanthamal, the auditors of EY Office Limited, as the Bank's external auditors for the year 2025 and their remuneration of Baht 7,080,000 (excluding out of pocket expenses) be approved.

The voting results were as follows: -

		Number of votes (1 Share / 1 Vote)	Percentage of total eligible votes (%)
1.	Approve	1,483,545,956	100
2.	Disapprove	-	-
3.	Abstain	-	-
	Total	1,483,545,956	100

Agenda 6 To approve the appointment of the Bank's directors

Mr. Pravej Ongartsittigul and Prof. Dr. Warapatr Todhanakasem as directors having a vested interest left the Meeting.

The Chair reported to the Shareholders' Meeting that in accordance with the Articles of Association (Article 18), at every Annual General Meeting one-third of the directors shall retire. Currently the Bank had 6 directors then the number of one-third of the directors due retired this year became 2 directors. All were Independent Non-Executive Directors namely Mr. Pravej Ongartsittigul and Prof. Dr. Warapatr Todhanakasem. Both possess appropriate qualifications, experience, and abilities. Their participation on the Board had been beneficial to the Bank's business. The Shareholders' Meeting should approve the re-appointment of these two directors for another term. Personal details of Mr. Pravej Ongartsittigul and Prof. Dr. Warapatr Todhanakasem were delivered to the Shareholders together with the Notice of the Meeting.

AFTER DUE CONSIDERATION, IT WAS UNANIMOUSLY RESOLVED THAT the re-appointment of Mr. Pravej Ongartsittigul and Prof. Dr. Warapatr Todhanakasem as Independent Non-Executive Directors for another term be approved.

The voting results were as follows: -

	Name of Directors	Director Type	Total votes of 2,967,091,912 votes, dividing the votes for each director as follows: (1 Share : 2 Votes)
1.	Mr. Pravej Ongartsittigul	Independent Non-Executive Director	1,483,545,956
2.	Prof. Dr. Warapatr Todhanakasem	Independent Non-Executive Director	1,483,545,956

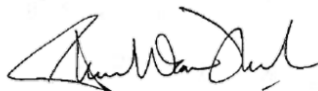
Mr. Pravej Ongartsittigul and Prof. Dr. Warapatr Todhanakasem returned to the Meeting.

Agenda 7 Other Matters

The Chair invited the Shareholders to ask questions and make comments. There was no question and comment from the Meeting.

There was no business proposed to the Meeting, the Chair therefore thanked every shareholder for devoting his/her time for the Meeting and adjourned the Meeting.

The Meeting was adjourned at 2.52p.m.

(Signed)  Chair of the Meeting
(Ms. Chow Wan Thonh)
Chairperson

(Signed) 
(Mrs. Chalida Chakreyarat)
Company Secretary