

press release

FOR IMMEDIATE RELEASE

New Standard Chartered RMB Solutions Team Provides Enhanced RMB advisory

15 August 2013, Singapore – Standard Chartered has created an RMB Solutions team that is responsible for delivering bespoke client solutions to help them best capture opportunities arising from the internationalisation of the RMB.

The team consists of Carmen Ling, Global Head, RMB Solutions, Origination and Client Coverage; Caroline Owen, Regional Head of RMB Solutions, Americas; Alexandra Gropp, Regional Head of RMB Solutions, Europe; and Lisa O'Connor, Director, RMB Solutions.

Commenting on the appointments, Sean Wallace, Group Head of Origination & Client Coverage, said, "The liberalisation of the RMB represents one of the most profound changes in the world's financial system in generations. We aim to be the leader in providing insights, services and ideas in this area. I am confident that the RMB Solutions team will drive our influence through advice and bespoke solutions."

As Global Head of RMB Solutions, Carmen will lead the team in deepening client relationships internationally and delivering solutions to support their growth agenda as the pace of RMB internationalisation accelerates. She is based in Hong Kong, and reports to Darcy Lai, Regional Head of Origination and Client Coverage, Northeast Asia. Carmen joins the Bank from Citi, where she has held a number of senior positions, most recently as Head of Global

Transaction Services, Hong Kong. She brings with her extensive experience across client coverage, transaction banking, RMB and network strategy.

Caroline is based in New York and reports to Jeremy Bollington, Head of Origination and Client Coverage, Americas. Prior to this role, Caroline was the Head of Debt Capital Markets North America of Standard Chartered Bank. In this role, Caroline provided multi-national corporations, financial institutions and development organisations with strategic capital markets solutions for their funding requirements in Asia, Africa and the Middle East. Caroline has been a pioneer in the CNH bond market, leading landmark transactions for issuers such as McDonald's, Caterpillar Financial and the International Finance Corporation. Before joining Standard Chartered Bank, Caroline worked in a variety of capital markets roles with major investment banks in New York, London and Sydney.

Alexandra is based in London and reports to Tarek Anwar, Head of Origination and Client Coverage, Europe. Prior to taking over her recent role, Alexandra held different roles in the Bank's Capital Markets team, including the origination and execution of Debt Capital Markets and Structured Finance transactions for European clients of G3 and Asian Local Currency transactions, including Dim Sum bond issuances.

Lisa joins Standard Chartered from SWIFT, where she was the Initiative Director for RMB Internationalisation responsible for SWIFT's global RMB strategy. She is based in Hong Kong and reports to Carmen.

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Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 68 markets, the Group offers exciting and challenging international career opportunities to over 89,000 staff. It is committed to building a sustainable business over the long term and upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 155 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry. Standard Chartered has one of the largest foreign bank networks in China – with 23 branches, 77 sub-branches and 1 Village Bank, totally 101 outlets.

In 2012, Standard Chartered China received many awards and honors, including the "Best Practice of Social Responsibility Award" from China Banking Association, "China's Ideal Employer among Business students - Top 20" from Universum, "Best SME Services Bank" from CBRC, "Best Cash Management Award" from the Economic Observer, "Best Supply Chain Finance Award" and "Best Cross-border Trade Settlement Award" from CFO World, "2011-2012 Best Asset Management Brand" from 21 Century Business Herald, and etc.

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