

press release

Standard Chartered Bank Opens Dedicated Resource in Support of Women Entrepreneurship in Technology

WOMEN ENTREPRENEURSHIP CENTER AND ZAHN INNOVATION CENTER STRIVE TO TRAIN NEXT GENERATION OF NYC ENTREPRENEURS

New York, 3 February 2015 – Standard Chartered Bank has partnered with the City College and the City College Fund to create the Women Entrepreneurs Resource Center. Located within the Zahn Innovation Center, this is part of the [Standard Chartered Technology Incubator for Women Entrepreneurs program](#) – an initiative that supports greater diversity in gender representation within technology entrepreneurship.

The program will include a dedicated workspace, mentorship, coursework, and access to an extensive network designed to support entrepreneurs navigating the challenges of starting a business.



Photo Credit: Catherine Hunsburger

Women are often found to be underrepresented in the technology sector, and [women-founded startups have been noted to receive only 4% of venture capital funding despite being able to achieve 35% higher return on investment than their male counterparts](#). This initiative is an effort to help address that discrepancy and builds upon Standard Chartered's global track record of [increasing women's access to entrepreneurial finance](#), and [supporting adolescent girls and women through financing and capacity building](#).

“Diversity is a key pillar of Standard Chartered’s beliefs, and we are proud to be part of an initiative that inspires more women to come forward and contribute their talents,” said Julio Rojas, CEO, Standard Chartered Americas. “CCNY’s talented student population showcases New York’s diversity, and I am confident that this program will demonstrate the City’s broad skills while creating opportunities for women to enhance New York’s position as a technological hub.”

Located within the [Zahn Innovation Center](#), the collaboration will incubate and nurture entrepreneurial initiatives at the City College of New York, helping students, faculty, staff and community members transform their ideas into sustainable ventures.

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For further information please contact:

Chris Teo,
Corporate Affairs, Americas
Email: Chris.Teo@sc.com / Office: 212 667 0446 / Cell: 347 583 7136

About Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world’s most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Our history in the US dates back to 1902, and we are currently present in 13 locations throughout the Americas (six in the United States). Our Americas franchise focuses on financial institutions and select corporates, and plays a key role in facilitating trade and investment flows between the Americas and the Group’s core geographies of Asia, Africa, and the Middle East.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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