

# press release

## **Standard Chartered Enhances Maternity, Paternity, Adoption and Surrogacy Leave**

*Full time employees are entitled to 10 weeks of paid parental leave and 20 weeks of paid maternity leave*

*Refreshed policy builds on recent roll out of flexible working scheme*

**7 June 2017, New York, United States** – Standard Chartered Bank Americas (the Bank) has enhanced its maternity, paternity, adoption and surrogacy leave benefits to all full-time employees based in the United States. As part of the Bank's focus to adapt to and support the changing requirements of an increasingly dynamic workforce, changes were made to support new parents who are welcoming a child and to enable a flexible work environment that supports professional and personal goals.

### ***Maternity, Paternity, Adoption and Surrogacy Leave to Start at Minimum of 10 Weeks***

Full time U.S. based employees are entitled to 10 weeks of paid parental leave, and 20 weeks of maternity leave (which includes an additional 10 weeks of disability leave for childbirth). The policy is applicable to all employees regardless of their length of service in the U.S. and will be rolled out to Latin America-based staff in the fourth quarter of 2017.

### ***Flexible working environment***

To help every employee meet their personal and professional goals, staff will also have the option to work part time, choose flexible working hours, or work from home on selected days, subject to the nature of their roles and their manager's approval.

Rebecca Port, Regional Head of Human Resources, Europe and Americas, Standard Chartered Bank, said: "An inclusive environment enables us to bring the best out of our people. We are proud to take a holistic approach in empowering our staff to succeed at work and in their private lives through our enhanced policies, and are confident that an environment that supports work and private life offers a competitive edge."

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