STANDARD CHARTERED EXPORTS AFRICAN TALENT TO HEAD UP MIDDLE EAST BUSINESS

25 July 2012, Kampala – Uganda: Standard Chartered’s African operations are proving to be an increasingly valuable source of talent for the Bank’s international footprint, following today’s announcement that Lamin Manjang, current CEO of Uganda, will be relocating to take up his new role as CEO of Oman in the Middle East with effect from 1 August 2012.

“With more than 7,000 people in Africa, we are proud of the level of expertise and talent we have across the region. We remain committed to ensuring this talent is consistently mentored, developed and exposed to opportunities which assist in broadening the future careers of individuals, so that their skills are not localised, but equip them to be leaders anywhere in the world. Although we will miss him in Africa, Lamin’s skills and expertise will bring immense value to our business in Oman. His presence will no doubt enhance the increasing trade and investment links between Oman and Africa,” commented Diana Layfield, CEO of Africa.

Under Lamin’s leadership, Uganda’s Trading Profit has more than doubled, and the Bank has won numerous Bank of the Year Accolades from both Euromoney and EMEA Finance magazines. His energy is not only evidenced in the Bank’s expansion strategy, but Lamin has also brought innovation to Uganda’s community through initiatives like the first Career Fair for disabled members of the population, encouraging diversity and inclusion in the workplace. Lamin has also championed the Bank’s Seeing is Believing community campaign in Uganda, ramping up statistics and achieving more than 10,000 cataract operations since taking over as CEO Uganda in 2007. Prior to heading up Uganda, Lamin was CEO of Sierra Leone, and has also held various leadership positions in Tanzania and in his home country, The Gambia.

Lamin will be succeeded by another rising talent from Uganda, Herman Kasekende, currently Regional Head of the Bank’s SME Products & Solutions business for Africa, based in Kenya. Herman is a Ugandan National, having previously led the Bank’s Consumer Banking operations in Uganda.

Currently, more than 160 African Nationals are working outside of the continent within the Group’s network across the UK, the Middle East and Asia. The Bank continues to identify talented future leaders from the region to participate in short term assignments outside of their markets, enabling individuals to gain unique skills and understanding of banking practices in other emerging markets. The Bank’s training and development strategy is world-class and consistent across the Group, supporting the personal growth and development of Standard Chartered’s diverse talent base, internationally.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world’s most dynamic markets and earns more than 90 per cent of its profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank’s growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered’s heritage and values are expressed in its brand promise, ‘Here for good’.

Standard Chartered has operated in Africa for over 150 years and the region remains a core part of the Bank’s Group Strategic Intent. Standard Chartered Bank has over 160 branches in 16 African countries and over 7,000 staff. Standard Chartered Africa is a highly respected, well established “household name”, with deep-rooted local knowledge and experience. The Bank also has a unique international footprint which enables it to facilitate the growth of international trade corridors between Africa and the rest of the world. With a world-class suite of products, services, distribution channels and systems, the Bank provides customers with increasingly sophisticated and pioneering banking services – unrivalled in Africa.

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