Standard Chartered wins 3 Euromoney Excellence Awards

Johannesburg, July 15  2013 - Standard Chartered has been named “Best M&A House in Africa”, “Best Flow House in Africa” and “Best Bank in Zambia” by pre-eminent international finance magazine, Euromoney. The awards were presented on the 11th July at the 2013 Euromoney Awards for Excellence Dinner in London.

In recognising Standard Chartered for the award, Euromoney Editor Clive Horwood commented:

**Best M&A House:** “In Africa M&A, Standard Chartered continues to benefit from key post-crisis hires, its network across Africa, Asia and the Middle East, and its ability to back advisory with financing. It showed deals in the most developed market, South Africa, and in the faster growing markets further north.”

**Best Flow House in Africa:** “Standard Chartered stands out as the best flow house in Africa, with a particularly interesting business in structured products for traders and consumers of commodities such as brent crude, corn, wheat, soya bean, cotton and raw sugar. The bank has bond traders based onshore in Nigeria, Ghana, Kenya, Uganda, Tanzania, Botswana, Zambia and South Africa and that footprint allows the bank to provide cross-border pricing using both onshore and offshore liquidity.”

**Best Bank in Zambia:** “We named Standard Chartered Best Bank in Zambia on account of its growth, developments in SME lending, and support towards sectors like construction and manufacturing (which account for some 20% of GDP). Standard Chartered’s Zambia profit before tax grew by 50% in 2012 to ZMK 339.6 billion ($65.3 million), making Zambia one of the Bank’s main drivers for a successful year in Africa as a whole.”

Rahil Taneja, Regional Head of Global Markets Africa at Standard Chartered added, “Accolades from a well-respected and reputable financial publication, such as Euromoney, serve as independent recognition of our capabilities and expertise. The diverse nature of our transactions reiterates the Bank’s commitment to leveraging our unique footprint and expertise to support Africa’s development across multiple sectors, transforming the continent’s growth potential into tangible economic benefit.”

At the end 2012, Standard Chartered’s Africa Wholesale Banking business delivered more than US$6billion worth of loans and advances to clients, having grown from US$1.7billion in 2006. Given the Bank’s extensive network on the continent, the Wholesale Banking business has established strategic partnerships with key decision makers across business, governments, central banks and financial markets, enabling Standard Chartered to facilitate sustainable solutions for more than 7,000 corporate clients in diverse sectors and markets.

Regarded as the benchmark awards for financial services globally, the Euromoney Awards for Excellence are now in their 23rd year. This year’s awards process, which began in April, attracted over 600 submissions from the world’s banks and brokerage houses. Euromoney’s dedicated research team and awards panel then rated all the submissions on both quantitative and qualitative factors such as KPIs, financial ratios and innovation over the 12 month period to decide the award winners.

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NOTES TO EDITORS:

**Standard Chartered** – leading the way in Asia, Africa and the Middle East

**Standard Chartered Group:**

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank’s growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered’s heritage and values are expressed in its brand promise, ‘Here for good’.

**In Africa** the Bank has operated for over 150 years and currently covers 37 markets on the continent – 15 on a full presence basis, and an additional 22 on a transaction basis following its clients. Given its unique footprint, Standard Chartered is ideally positioned to facilitate and support valuable trade and investment corridors intra-Africa, and between Africa and the rest of the world. In October 2012, Standard Chartered reiterated its commitment to Africa by confirming the Group will be investing another **USD100 million on 110 new branches over the next 3 years**, as well as making substantial hires in both their Wholesale and Consumer Banking businesses – 900 sales staff will be added to Consumer Banking by 2015. The Group aims to maintain the 16% Compounded Average Growth Rate it has delivered over the last 5 years.

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