



Standard Chartered Bank - Johannesburg Branch

(Registered as an external company in terms of the South African Companies Act 71 of 2008)

Registration number 2003/020177/10 ("Standard Chartered" or "the bank")

QUARTERLY REPORT ON PILLAR 3 DISCLOSURES AT 31 March 2025

Quarterly disclosures in accordance with the Basel Committee on Banking Supervision's revised Pillar 3 disclosure requirements, the Prudential Authority (PA) Directives 1 of 2019, issued in terms of section 6(6) of the Banks Act No.94 of 1990 and Regulation 43 of the regulations relating to Banks.

KEY METRICS (KM1)

	Mar-25	Dec-24	Sep-24	Jun-24	Mar-24
	R'million				
Available capital amounts					
Common Equity Tier 1 (CET1)	3,685	3,761	3,698	3,659	3,642
Fully loaded Expected Credit Loss (ECL) accounting model	3,685	3,761	3,698	3,659	3,642
Tier 1	3,685	3,761	3,698	3,659	3,642
Fully loaded ECL accounting model Tier 1	3,685	3,761	3,698	3,659	3,642
Total capital	3,709	3,784	3,717	3,682	3,675
Fully loaded ECL accounting model total capital	3,709	3,784	3,717	3,682	3,675
Risk-weighted assets (amounts)					
Total risk-weighted assets (RWA)	22,309	20,097	19,752	21,142	18,546
Risk-based capital ratios as a percentage of RWA					
Common Equity Tier 1 ratio (%)	16.52%	18.71%	18.72%	17.31%	19.64%
Fully loaded ECL accounting model CET1 (%)	16.52%	18.71%	18.72%	17.31%	19.64%
Tier 1 ratio (%)	16.52%	18.71%	18.72%	17.31%	19.64%
Fully loaded ECL accounting model Tier 1 ratio (%)	16.52%	18.71%	18.72%	17.31%	19.64%
Total capital ratio (%)	16.63%	18.83%	18.82%	17.41%	19.81%
Fully loaded ECL accounting model total capital ratio (%)	16.63%	18.83%	18.82%	17.41%	19.81%
Additional CET1 buffer requirements as a percentage of RWA					
Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
CET1 available after meeting the bank's minimum capital requirements (%)	8.64%	10.83%	10.84%	9.43%	11.76%
Basel III leverage ratio					
Total Basel III leverage ratio exposure measure	48,584	46,649	47,061	50,527	45,867
Basel III leverage ratio (%) (row 2 / row 13)	7.59%	8.06%	7.86%	7.24%	7.94%
Fully loaded ECL accounting model Basel III leverage ratio(%) (row 2a / row13)	7.59%	8.06%	7.86%	7.24%	7.94%
Liquidity Coverage Ratio					
Total high-quality liquid assets (HQLA)	11,697	12,392	13,795	13,032	12,657
Total net cash outflow	5,638	5,837	6,248	6,027	4,072
LCR ratio (%)	207%	212%	221%	216%	311%
Net Stable Funding Ratio					
Total available stable funding	21,744	22,784	23,226	22,824	21,899
Total required stable funding	15,576	15,091	15,557	14,881	14,895
NSFR ratio (%)	140%	151%	149%	153%	147%



OVERVIEW OF RWA (OV1)

	Risk-weighted assets	Risk-weighted assets	Minimum Capital Requirements
	Mar-25	Dec-24	Mar-25
	R'million		
Credit risk (excluding counterparty credit risk)	15,256	13,560	1,754
Of which standardised approach (SA)	15,256	13,560	1,754
Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
Of which: Supervisory slotting approach	-	-	-
Of which Advanced internal ratings-based (A-IRB) approach	-	-	-
Counterparty credit risk (CCR)	706	595	81
Of which: standardised approach for counterparty credit risk	706	595	81
Of which: Internal Model Method (IMM)	-	-	-
Of which: other CCR	-	-	-
Credit valuation adjustment (CVA)	1,138	853	131
Equity positions under the simple risk weight approach	-	-	-
Equity investments in funds – look-through approach	-	-	-
Equity investments in funds – mandate-based approach	-	-	-
Equity investments in funds – fall-back approach	-	-	-
Settlement risk	-	-	-
Securitisation exposures in the banking book	-	-	-
Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
Of which: securitisation standardised approach (SEC-SA)	-	-	-
Market risk	208	372	24
Of which standardised approach (SA)	208	372	24
Of which internal model approaches (IMA)	-	-	-
Capital charge for switch between trading book and banking book	-	-	-
Operational risk	4,503	4,503	518
Amounts below the thresholds for deduction (subject to 250% risk weight)	499	214	57
Floor Adjustment	-	-	-
Total	22,310	20,097	2,566

Minimum capital requirements - This includes the Basel base minimum of 8%, plus Pillar 2A capital requirement, plus any applicable Basel buffers.

The observed decrease in Counterparty credit risk and Credit valuation adjustment are typical for ongoing operations. The reduction in the equity position is resulting from underlying valuation changes in the investment.



SUMMARY OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE (LR1)

	Mar-25 R'million
Total consolidated assets as per published financial statements	44,619
Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
Adjustments for derivative financial instruments	1,086
Adjustment for securities financing transactions (ie repos and similar secured lending)	(5,489)
Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	9,623
Other adjustments	(1,254)
Leverage ratio exposure measure	48,584

Based on quarter-end balances.



LEVERAGE RATIO COMMON DISCLOSURE (LR2)

	Mar-25	Dec-24
	R'million	
On-balance sheet exposures		
On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	36,874	35,315
(Asset amounts deducted in determining Basel III Tier 1 capital)	(482)	(392)
Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)	36,392	34,923
Derivative exposures		
Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	1,047	1,233
Add-on amounts for PFE associated with all derivatives transactions	1,503	1,325
Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
(Exempted CCP leg of client-cleared trade exposures)	-	-
Adjusted effective notional amount of written credit derivatives	-	-
(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
Total derivative exposures (sum of rows 4 to 10)	2,550	2,558
Securities financing transaction exposures		
Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	5,510	4,669
(Netted amounts of cash payables and cash receivables of gross SFT assets)	(5,510)	(4,669)
CCR exposure for SFT assets	21	11
Agent transaction exposures	-	-
Total securities financing transaction exposures (sum of rows 12 to 15)	21	11
Other off-balance sheet exposures		
Off-balance sheet exposure at gross notional amount	35,465	34,854
(Adjustments for conversion to credit equivalent amounts)	(25,842)	(25,697)
Off-balance sheet items (sum of rows 17 and 18)	9,623	9,157
Capital and total exposures		
Tier 1 capital	3,685	3,761
Total exposures (sum of rows 3, 11, 16 and 19)	48,584	46,649
Leverage ratio		
Basel III leverage ratio	7.59%	8.06%

Based on quarter-end balances. ¹Excluding unappropriated profits.



LIQUIDITY COVERAGE RATIO (LIQ1)

	Mar-25	Mar-25
	Total Unweighted Value (average)	Total Weighted (average)
	R'million	
High-Quality Liquid Assets		
Total HQLA		11,697
Cash outflows		
Retail deposits and deposits from small business customers, of which:	-	-
Stable deposits	-	-
Less stable deposits	-	-
Unsecured wholesale funding, of which:	18,853	8,871
Operational deposits (all counterparties) and deposits in networks of cooperative banks	4,643	1,161
Non-operational deposits (all counterparties)	14,210	7,710
Unsecured debt	-	-
Secured wholesale funding		-
Additional requirements	24,398	2,176
Outflows related to derivative exposures and other collateral requirements	936	936
Outflows related to loss of funding on debt products	-	-
Credit and liquidity facilities	15,733	855
Other contractual funding obligations	-	-
Other contingent funding obligations	7,728	386
Total cash outflows		11,047
Cash inflows		
Secured lending (e.g. reverse repos)	-	-
Inflows from fully performing exposures	5,368	4,480
Other cash inflows	931	931
Total cash inflows	6,299	5,411
		Total adjusted value
Total HQLA		11,697
Total net cash outflows		5,636
Liquidity coverage ratio (%)		208%

Simple average of 90 days of daily observations over the quarter ended 31 March 2025.