



Standard Chartered Bank - Johannesburg Branch

(Registered as an external company in terms of the South African Companies Act 71 of 2008)
Registration number 2003/020177/10 ("Standard Chartered" or "the bank")

QUARTERLY REPORT ON PILLAR 3 DISCLOSURES AT 31 December 2025

Quarterly disclosures in accordance with the Basel Committee on Banking Supervision's revised Pillar 3 disclosure requirements, the Prudential Authority (PA) Directives 10 of 2025. Incorporating new disclosure requirements for Basel 3.1.

KEY METRICS (KM1)

	Dec-25	Sep-25	Jun-25	Mar-25	Dec-24
	R'million				
Available capital amounts					
Common Equity Tier 1 (CET1)	3,916	3,762	3,701	3,685	3,761
Tier 1	3,916	3,762	3,701	3,685	3,761
Total capital	3,943	3,778	3,730	3,709	3,784
Risk-weighted assets (amounts)					
Total risk-weighted assets (RWA)	22,835	24,001	22,195	22,309	20,097
Total risk-weighted assets (pre-floor)	22,835	24,001	22,195	22,309	20,097
Risk-based capital ratios as a percentage of RWA					
CET1 ratio (%)	17.15%	15.67%	16.67%	16.52%	18.71%
CET1 ratio (%) (pre-floor ratio)	17.15%	15.67%	16.67%	16.52%	18.71%
Tier 1 ratio (%)	17.15%	15.67%	16.67%	16.52%	18.71%
Tier 1 ratio (%) (pre-floor ratio)	17.15%	15.67%	16.67%	16.52%	18.71%
Total capital ratio (%)	17.27%	15.74%	16.80%	16.63%	18.83%
Total capital ratio (%) (pre-floor ratio)	17.27%	15.74%	16.80%	16.63%	18.83%
Additional CET1 buffer requirements as a percentage of RWA					
Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
CET1 available after meeting the bank's minimum capital requirements (%)	9.27%	7.79%	8.79%	8.64%	10.83%
Basel III leverage ratio					
Total Basel III leverage ratio exposure measure	62,538	63,423	54,835	48,584	46,649
Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	6.26%	5.93%	6.75%	7.59%	8.06%
Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	6.26%	5.93%			
Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	6.26%	5.93%			
Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	6.26%	5.93%			
Liquidity Coverage Ratio					
Total high-quality liquid assets (HQLA)	13,233	13,267	12,879	11,697	12,392
Total net cash outflow	3,156	3,747	7,798	5,638	5,837
LCR ratio (%)	419%	354%	165%	207%	212%
Net Stable Funding Ratio					
Total available stable funding	24,759	23,617	21,658	21,744	22,784
Total required stable funding	15,205	16,236	15,822	15,576	15,091
NSFR ratio	163%	145%	137%	140%	151%



OVERVIEW OF RWA (OV1)

	RWA	RWA	Minimum Capital Requirements
	Dec-25	Sep-25	Dec-25
	R'million		
Credit risk (excluding counterparty credit risk)	16,789	18,787	1,931
Of which standardised approach (SA)	16,789	18,787	1,931
Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
Of which: supervisory slotting approach	-	-	-
Of which advanced internal ratings-based (A-IRB) approach	-	-	-
Counterparty credit risk (CCR)	917	959	105
Of which: standardised approach for counterparty credit risk	917	959	105
Of which: Internal Model Method (IMM)	-	-	-
Of which: other CCR	-	-	-
Credit valuation adjustment (CVA)	1,097	1,013	126
Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	-	-	-
Equity investments in funds – look-through approach	-	-	-
Equity investments in funds – mandate-based approach	-	-	-
Equity investments in funds – fall-back approach	-	-	-
Settlement risk	-	-	-
Securitisation exposures in the banking book	-	-	-
Of which: securitisation IRB approach (SEC-IRBA)	-	-	-
Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
Of which: securitisation standardised approach (SEC-SA)	-	-	-
Market risk	420	297	48
Of which: standardised approach (SA)	420	297	48
Of which: internal model approaches (IMA)	-	-	-
Capital charge for switch between trading book and banking book	-	-	-
Operational risk	3,549	2,870	408
Amounts below the thresholds for deduction (subject to 250% risk weight)	63	76	7
Output floor applied	-	-	-
Floor adjustment (before application of transitional cap)	-	-	-
Floor adjustment (after application of transitional cap)	-	-	-
Total	22,835	24,002	2,625

Minimum capital requirements - This includes the Basel base minimum of 8%, plus Pillar 2A capital requirement, plus any applicable Basel buffers.

The rise in Market Risk is primarily due to a higher Net Open Position in USD currency in the reporting period.



SUMMARY OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE (LR1)

	Dec-25 R'million
Total consolidated assets as per published financial statements	51,102
Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
Adjustments for temporary exemption of central bank reserves (if applicable)	-
Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
Adjustments for eligible cash pooling transactions	-
Adjustments for derivative financial instruments	810
Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	(741)
Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	11,928
Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	(29)
Other adjustments	(532)
Leverage ratio exposure measure	62,538

Based on quarter-end balances.



LEVERAGE RATIO COMMON DISCLOSURE (LR2)

	Dec-25	Sep-25
	R'million	
On-balance sheet exposures		
On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	51,102	52,121
Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (Deductions of receivable assets for cash variation margin provided in derivatives transactions)	(2,704)	(1,712)
(Adjustment for securities received under securities financing transactions that are recognised as an asset)	(6,208)	(7,370)
(Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital)	(85)	(252)
(Asset amounts deducted in determining Tier 1 capital and regulatory adjustments)	(476)	(476)
Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)	41,629	42,311
Derivative exposures		
Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin, with bilateral netting and/or the specific t	2,254	1,393
Add-on amounts for potential future exposure associated with all derivatives transactions	1,260	1,311
(Exempted central counterparty (CCP) leg of client-cleared trade exposures)	-	-
Adjusted effective notional amount of written credit derivatives	-	-
(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
Total derivative exposures (sum of rows 8 to 12)	3,514	2,704
Securities financing transaction exposures		
Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	5,431	7,370
(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
Counterparty credit risk exposure for SFT assets	36	206
Agent transaction exposures	-	-
Total securities financing transaction exposures (sum of rows 14 to 17)	5,467	7,576
Other off-balance sheet exposures		
Off-balance sheet exposure at gross notional amount	46,874	42,494
(Adjustments for conversion to credit equivalent amounts)	(34,946)	(31,662)
(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	-	-
Off-balance sheet items (sum of rows 19 and 21)	11,928	10,832
Capital and total exposures		
Tier 1 capital	3,916	3,762
Total exposures (sum of rows 7, 13, 18 and 22)	62,538	63,423
Leverage ratio		
Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	6.26%	5.93%
Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	6.26%	5.93%
National minimum leverage ratio requirement	4.00%	4.00%
Applicable leverage buffers	2.26%	1.93%
Disclosure of mean values		
Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash	5,698	5,698
Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash	6,399	6,399
receivables		
Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT	5,698	5,698
assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)		
Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross	5,698	5,698
SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)		
Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of	6.26%	5.93%
gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)		
Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of	6.26%	5.93%
gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)		

Based on quarter-end balances. ¹Excluding unappropriated profits.



LIQUIDITY COVERAGE RATIO (LIQ1)

	Dec-25 Total Unweighted Value (average)	Dec-25 Total Weighted (average)
R'million		
High-Quality Liquid Assets		
Total HQLA		13,233
Cash outflows		
Retail deposits and deposits from small business customers, of which:		
Stable deposits	-	-
Less stable deposits	-	-
Unsecured wholesale funding, of which:	21,985	10,998
Operational deposits (all counterparties) and deposits in networks of cooperative banks	4,983	1,246
Non-operational deposits (all counterparties)	17,002	9,752
Unsecured debt	-	-
Secured wholesale funding		-
Additional requirements	30,838	2,624
Outflows related to derivative exposures and other collateral requirements	1,099	1,099
Outflows related to loss of funding on debt products	-	-
Credit and liquidity facilities	19,815	1,029
Other contractual funding obligations	-	-
Other contingent funding obligations	9,924	496
Total cash outflows		13,622
Cash inflows		
Secured lending (e.g. reverse repos)	-	-
Inflows from fully performing exposures	10,415	9,389
Other cash inflows	1,077	1,077
Total cash inflows	11,492	10,466
		Total adjusted value
Total HQLA		13,233
Total net cash outflows		3,156
Liquidity coverage ratio (%)		419%

Simple average of 92 days of daily observations over the quarter ended 31 December 2025.