



Standard Chartered Bank - Johannesburg Branch

(Registered as an external company in terms of the South African Companies Act 71 of 2008)

Registration number 2003/020177/10 ("Standard Chartered" or "the bank")

QUARTERLY REPORT ON PILLAR 3 DISCLOSURES AT 31 March 2024

Quarterly disclosures in accordance with the Basel Committee on Banking Supervision's revised Pillar 3 disclosure requirements, the Prudential Authority (PA) Directives 1 of 2019, issued in terms of section 6(6) of the Banks Act No.94 of 1990 and Regulation 43 of the regulations relating to Banks.

KEY METRICS (KM1)

	Mar-24	Dec-23	Sep-23	Jun-23	Mar-23
	R'million				
Available capital amounts					
Common Equity Tier 1 (CET1)	3,642	3,662	3,595	3,621	3,724
Fully loaded Expected Credit Loss (ECL) accounting model	3,642	3,662	3,595	3,621	3,724
Tier 1	3,642	3,662	3,595	3,621	3,724
Fully loaded ECL accounting model Tier 1	3,642	3,662	3,595	3,621	3,724
Total capital	3,675	3,698	3,664	3,651	3,752
Fully loaded ECL accounting model total capital	3,675	3,698	3,664	3,651	3,752
Risk-weighted assets (amounts)					
Total risk-weighted assets (RWA)	18,546	18,563	18,488	17,655	19,551
Risk-based capital ratios as a percentage of RWA					
CET 1 ratio (%)	19.64%	19.73%	19.44%	20.51%	19.05%
Fully loaded ECL accounting model CET1 (%)	19.64%	19.73%	19.44%	20.51%	19.05%
Tier 1 ratio (%)	19.64%	19.73%	19.44%	20.51%	19.05%
Fully loaded ECL accounting model Tier 1 ratio (%)	19.64%	19.73%	19.44%	20.51%	19.05%
Total capital ratio (%)	19.81%	19.92%	19.82%	20.68%	19.19%
Fully loaded ECL accounting model total capital ratio (%)	19.81%	19.92%	19.82%	20.68%	19.19%
Additional CET1 buffer requirements as a percentage of RWA					
Capital conservation buffer requirement (%)	2.50%	2.50%	2.50%	2.50%	2.50%
Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Total of bank CET1 specific buffer requirements (%) (rows 8,9 and 10)	2.50%	2.50%	2.50%	2.50%	2.50%
CET1 available after meeting the bank's minimum capital requirements (%)	11.76%	11.85%	11.56%	12.63%	11.17%
Basel III leverage ratio					
Total Basel III leverage ratio exposure measure	45,867	49,502	46,635	49,133	47,679
Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	7.94%	7.40%	7.71%	7.37%	7.81%
Fully loaded ECL accounting model Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) (%)	7.94%	7.40%	7.71%	7.37%	7.81%
Liquidity Coverage Ratio					
Total high-quality liquid assets (HQLA)	12,657	12,730	12,768	12,658	13,285
Total net cash outflow	4,072	5,003	6,328	6,362	5,744
LCR ratio (%)	311%	254%	202%	199%	231%
Net Stable Funding Ratio					
Total available stable funding	21,899	23,184	21,638	23,923	22,542
Total required stable funding	14,895	13,934	15,560	14,036	15,139
NSFR ratio (%)	147%	166%	139%	170%	149%



OVERVIEW OF RWA (OV1)

	Risk-weighted assets	Risk-weighted assets	Minimum Capital Requirements
	Mar 24	Dec 23	Mar 24
	R'million		
Credit risk (excluding counterparty credit risk)	12,647	13,007	1,455
Of which standardised approach	12,647	13,007	1,455
Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
Of which: Supervisory slotting approach	-	-	-
Of which Advanced internal ratings-based (A-IRB) approach	-	-	-
Counterparty credit risk (CCR)	658	425	76
Of which: standardised approach for counterparty credit risk	658	425	76
Of which: Internal Model Method (IMM)	-	-	-
Of which: other CCR	-	-	-
Credit valuation adjustment (CVA)	1,123	1,010	129
Equity positions under the simple risk weight approach	-	-	-
Equity investments in funds – look-through approach	-	-	-
Equity investments in funds – mandate-based approach	-	-	-
Equity investments in funds – fall-back approach	-	-	-
Settlement risk	-	-	-
Securitisation exposures in the banking book	-	-	-
Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
Of which: securitisation standardised approach (SEC-SA)	-	-	-
Market risk	48	38	6
Of which standardised approach	48	38	6
Of which internal model approaches	-	-	-
Capital charge for switch between trading book and banking book	-	-	-
Operational risk	3,751	3,751	431
Amounts below the thresholds for deduction (subject to 250% risk weight)	319	332	37
Floor Adjustment	-	-	-
Total	18,546	18,563	2,133

Minimum capital requirements - This includes the Basel base minimum of 8%, plus Pillar 2A capital requirement, plus any applicable Basel buffers.

Counterparty credit risk and Credit valuation adjustment movements are attributable to business-as-usual activities. Market risk increase was attributable to higher Net Open Position on USD currency over the reporting period.



SUMMARY OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE (LR1)

	Mar 24 R'million
Total consolidated assets as per published financial statements	43,744
Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
Adjustments for temporary exemption of central bank reserves (if applicable)	-
Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
Adjustments for regular way purchases and sales of financial assets subject to trade date accounting	-
Adjustments for eligible cash pooling transactions	801
Adjustments for derivative financial instruments	(3,427)
Adjustment for securities financing transactions (i.e. repurchase agreements and similar secured lending)	6,533
Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	(899)
Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	(885)
Other adjustments	
Leverage ratio exposure measure	45,867

Based on quarter-end balances.



LEVERAGE RATIO COMMON DISCLOSURE (LR2)

	Mar-24	Dec-23
	R'million	
On-balance sheet exposures		
On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	37,017	42,153
(Asset amounts deducted in determining Basel III Tier 1 capital)	(442)	(398)
Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)	36,575	41,755
Derivative exposures		
Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	1,251	1,011
Add-on amounts for PFE associated with all derivatives transactions	1,486	1,420
Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
(Exempted CCP leg of client-cleared trade exposures)	-	-
Adjusted effective notional amount of written credit derivatives	-	-
(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
Total derivative exposures (sum of rows 4 to 10)	2,737	2,431
Securities financing transaction exposures		
Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	3,451	863
(Netted amounts of cash payables and cash receivables of gross SFT assets)	(3,451)	(863)
CCR exposure for SFT assets	23	18
Agent transaction exposures	-	-
Total securities financing transaction exposures (sum of rows 12 to 15)	23	18
Other off-balance sheet exposures		
Off-balance sheet exposure at gross notional amount	25,983	24,278
(Adjustments for conversion to credit equivalent amounts)	(19,450)	(18,980)
Off-balance sheet items (sum of rows 17 and 18)	6,533	5,298
Capital and total exposures		
Tier 1 capital	3,642	3,662
Total exposures (sum of rows 3, 11, 16 and 19)	45,868	49,502
Leverage ratio		
Basel III leverage ratio	7.94%	7.40%

Based on quarter-end balances. ¹Excluding unappropriated profits.



LIQUIDITY COVERAGE RATIO (LIQ1)

	Mar-24	Mar-24
	Total Unweighted Value (average)	Total Weighted (average)
	R'million	
High-Quality Liquid Assets		
Total HQLA		12,657
Cash outflows		
Retail deposits and deposits from small business customers, of which:	-	-
Stable deposits	-	-
Less stable deposits	-	-
Unsecured wholesale funding, of which:	19,818	10,122
Operational deposits (all counterparties) and deposits in networks of cooperative banks	5,400	1,350
Non-operational deposits (all counterparties)	14,418	8,772
Unsecured debt	-	-
Secured wholesale funding		-
Additional requirements	17,895	1,960
Outflows related to derivative exposures and other collateral requirements	1,051	1,051
Outflows related to loss of funding on debt products	-	-
Credit and liquidity facilities	13,070	720
Other contractual funding obligations	-	-
Other contingent funding obligations	3,774	189
Total cash outflows		12,082
Cash inflows		
Secured lending (e.g. reverse repos)	-	-
Inflows from fully performing exposures	7,863	6,856
Other cash inflows	1,154	1,154
Total cash inflows	9,017	8,010
		Total adjusted value
Total HQLA		12,657
Total net cash outflows		4,072
Liquidity coverage ratio (%)		311%

Simple average of 91 days of daily observations over the quarter ended 31 March 2024.