



Standard Chartered Bank - Johannesburg Branch

(Registered as an external company in terms of the South African Companies Act 71 of 2008)

Registration number 2003/020177/10 ("Standard Chartered" or "the bank")

QUARTERLY REPORT ON PILLAR 3 DISCLOSURES AT 31 December 2024

Quarterly disclosures in accordance with the Basel Committee on Banking Supervision's revised Pillar 3 disclosure requirements, the Prudential Authority (PA) Directives 1 of 2019, issued in terms of section 6(6) of the Banks Act No.94 of 1990 and Regulation 43 of the regulations relating to Banks.

KEY METRICS (KM1)

	Dec-24	Sep-24	Jun-24	Mar-24	Dec-23
	R'million				
Available capital amounts					
Common Equity Tier 1 (CET1)	3,761	3,698	3,659	3,642	3,662
Fully loaded Expected Credit Loss (ECL) accounting model Tier 1	3,761	3,698	3,659	3,642	3,662
Fully loaded ECL accounting model Tier 1	3,761	3,698	3,659	3,642	3,662
Total capital	3,784	3,717	3,682	3,675	3,698
Fully loaded ECL accounting model total capital	3,784	3,717	3,682	3,675	3,698
Risk-weighted assets (amounts)					
Total risk-weighted assets (RWA)	20,097	19,752	21,142	18,546	18,563
Risk-based capital ratios as a percentage of RWA					
Common Equity Tier 1 ratio (%)	18.71%	18.72%	17.31%	19.64%	19.73%
Fully loaded ECL accounting model CET1 (%)	18.71%	18.72%	17.31%	19.64%	19.73%
Tier 1 ratio (%)	18.71%	18.72%	17.31%	19.64%	19.73%
Fully loaded ECL accounting model Tier 1 ratio (%)	18.71%	18.72%	17.31%	19.64%	19.73%
Total capital ratio (%)	18.83%	18.82%	17.41%	19.81%	19.92%
Fully loaded ECL accounting model total capital ratio (%)	18.83%	18.82%	17.41%	19.81%	19.92%
Additional CET1 buffer requirements as a percentage of RWA					
Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Bank G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
CET1 available after meeting the bank's minimum capital requirements (%)	10.83%	10.84%	9.43%	11.76%	11.85%
Basel III leverage ratio					
Total Basel III leverage ratio exposure measure	46,649	47,061	50,527	45,867	49,502
Basel III leverage ratio (%) (row 2 / row 13)	8.06%	7.86%	7.24%	7.94%	7.40%
Fully loaded ECL accounting model Basel III leverage ratio(%) (row 2a / row13)	8.06%	7.86%	7.24%	7.94%	7.40%
Liquidity Coverage Ratio					
Total high-quality liquid assets (HQLA)	12,392	13,795	13,032	12,657	12,730
Total net cash outflow	5,837	6,248	6,027	4,072	5,003
LCR ratio (%)	212%	221%	216%	311%	254%
Net Stable Funding Ratio					
Total available stable funding	22,784	23,226	22,824	21,899	23,184
Total required stable funding	15,091	15,557	14,881	14,895	13,934
NSFR ratio (%)	151%	149%	153%	147%	166%



OVERVIEW OF RWA (OV1)

	Risk-weighted assets	Risk-weighted assets	Minimum Capital Requirements
	Dec-24	Sep-24	Dec-24
	R'million		
Credit risk (excluding counterparty credit risk)	13,560	13,257	1,559
Of which standardised approach (SA)	13,560	13,257	1,559
Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
Of which: Supervisory slotting approach	-	-	-
Of which Advanced internal ratings-based (A-IRB) approach	-	-	-
Counterparty credit risk (CCR)	595	888	68
Of which: standardised approach for counterparty credit risk	595	888	68
Of which: Internal Model Method (IMM)	-	-	-
Of which: other CCR	-	-	-
Credit valuation adjustment (CVA)	853	853	98
Equity positions under the simple risk weight approach	-	111	-
Equity investments in funds – look-through approach	-	-	-
Equity investments in funds – mandate-based approach	-	-	-
Equity investments in funds – fall-back approach	-	-	-
Settlement risk	-	-	-
Securitisation exposures in the banking book	-	-	-
Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-
Of which: securitisation standardised approach (SEC-SA)	-	-	-
Market risk	372	412	43
Of which standardised approach (SA)	372	412	43
Of which internal model approaches (IMA)	-	-	-
Capital charge for switch between trading book and banking book	-	-	-
Operational risk	4,503	4,005	518
Amounts below the thresholds for deduction (subject to 250% risk weight)	214	226	25
Floor Adjustment	-	-	-
Total	20,097	19,752	2,311

Minimum capital requirements - This includes the Basel base minimum of 8%, plus Pillar 2A capital requirement, plus any applicable Basel buffers.

The observed decrease in Counterparty credit risk and Credit valuation adjustment are typical for ongoing operations. The reduction in the equity position is resulting from underlying valuation changes in the investment.

SUMMARY OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE (LR1)



	Dec-24 R'million
Total consolidated assets as per published financial statements	42,218
Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
Adjustments for derivative financial instruments	963
Adjustment for securities financing transactions (ie repos and similar secured lending)	(4,657)
Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	9,156
Other adjustments	(1,031)
Leverage ratio exposure measure	46,649

Based on quarter-end balances.



	Dec-24	Sep-24
	R'million	
On-balance sheet exposures		
On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	35,315	37,007
(Asset amounts deducted in determining Basel III Tier 1 capital)	(392)	(435)
Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)	34,923	36,572
Derivative exposures		
Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	1,233	1,315
Add-on amounts for PFE associated with all derivatives transactions	1,325	1,500
Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
(Exempted CCP leg of client-cleared trade exposures)	-	-
Adjusted effective notional amount of written credit derivatives	-	-
(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
Total derivative exposures (sum of rows 4 to 10)	2,558	2,815
Securities financing transaction exposures		
Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	4,669	8,833
(Netted amounts of cash payables and cash receivables of gross SFT assets)	(4,669)	(8,833)
CCR exposure for SFT assets	11	10
Agent transaction exposures	-	-
Total securities financing transaction exposures (sum of rows 12 to 15)	11	10
Other off-balance sheet exposures		
Off-balance sheet exposure at gross notional amount	34,854	30,683
(Adjustments for conversion to credit equivalent amounts)	(25,697)	(23,019)
Off-balance sheet items (sum of rows 17 and 18)	9,157	7,664
Capital and total exposures		
Tier 1 capital	3,761	3,698
Total exposures (sum of rows 3, 11, 16 and 19)	46,649	47,061
Leverage ratio		
Basel III leverage ratio	8.06%	7.86%

Based on quarter-end balances. ¹Excluding unappropriated profits.



LIQUIDITY COVERAGE RATIO (LIQ1)

	Dec-24	Dec-24
	Total Unweighted Value (average)	Total Weighted (average)
	R'million	
High-Quality Liquid Assets		
Total HQLA		12,392
Cash outflows		
Retail deposits and deposits from small business customers, of which:	-	-
Stable deposits	-	-
Less stable deposits	-	-
Unsecured wholesale funding, of which:	20,570	10,724
Operational deposits (all counterparties) and deposits in networks of cooperative banks	5,524	1,381
Non-operational deposits (all counterparties)	15,046	9,343
Unsecured debt	-	-
Secured wholesale funding		-
Additional requirements	22,256	2,029
Outflows related to derivative exposures and other collateral requirements	909	909
Outflows related to loss of funding on debt products	-	-
Credit and liquidity facilities	14,164	761
Other contractual funding obligations	-	-
Other contingent funding obligations	7,183	359
Total cash outflows		12,753
Cash inflows		
Secured lending (e.g. reverse repos)	-	-
Inflows from fully performing exposures	7,046	6,019
Other cash inflows	898	898
Total cash inflows	7,944	6,917
		Total adjusted value
Total HQLA		12,392
Total net cash outflows		5,836
Liquidity coverage ratio (%)		212%

Simple average of 92 days of daily observations over the quarter ended 31 December 2024.