

Account Verification Service in South Africa Easy Aid

Version 1.0



Contents

What is AVS?	03
Create New Payee	04
Beneficiary validation within Payment Creation	07
Terms and Conditions of Usage	11
Pricing	12

Ctrl + click or right click on the page you wish to access and select 'OPEN HYPERLINK'.

What is AVS?

Account Verification Services

- AVS enables the verification of individual or corporate bank account information of participating banks.
- The service is operated by BankServAfrica, the domestic Payment System Operator.

Key Benefits

- Allows for real-time verification of beneficiary information.
- Client identity information is matched to the bank account information, reducing fraud risk for collections and credit payments.

Verifiable information:

- Account number is valid at the beneficiary bank.
- Beneficiary account name.
- The account is open and active for a period exceeding 90 days.
- The account accepts debits and/or credits.
- Email address* and cell phone numbers* are correct as per beneficiary bank's records.





^{*}Note: fields are optional.

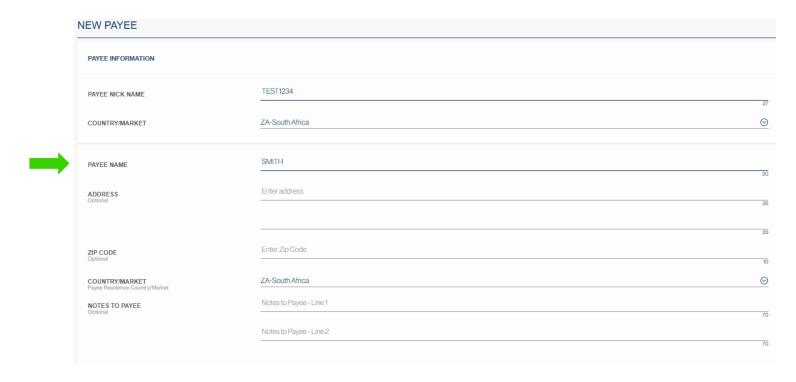
Create New Payee

Log into Straight2Bank>Menu>Cash>Create> Payee

Step 1: Enter Payee Name

Note that for individual beneficiaries, only their surname must be captured in the payee field.

For business/corporate beneficiaries, capture the name as it appears on their bank confirmation letter or invoice.



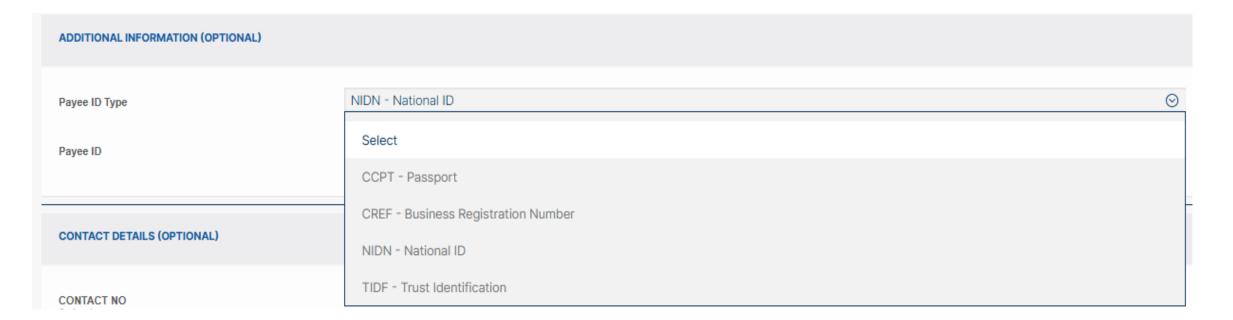


Create New Payee

Step 2: Enter Payee ID

Select the Payee ID type and complete the Payee ID details - i.e. Passport number or Business Registration Number* or National 13-digit ID number or Trust ID number as indicated in the dropdown menu below.

*including slashes where applicable





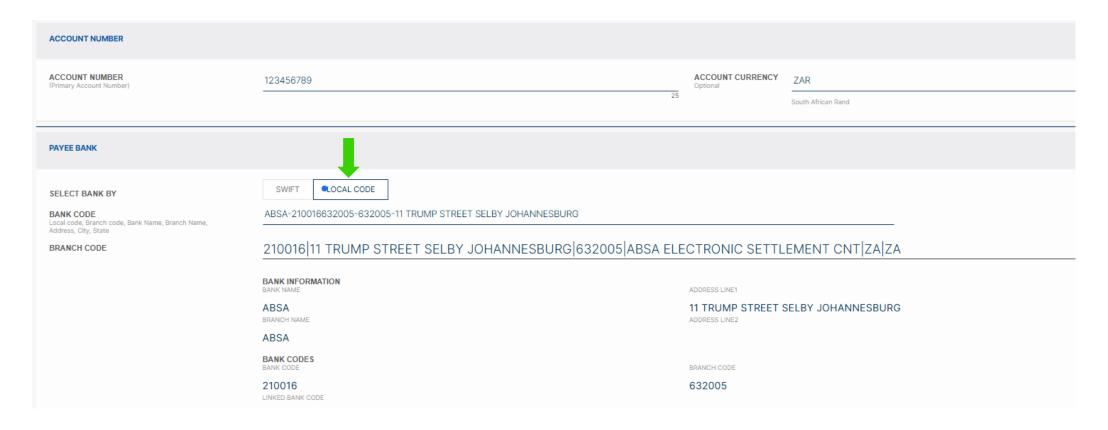
Create New Payee

Step 3: Enter beneficiary bank details

Enter the beneficiary account number and account currency (ZAR).

Select bank by as 'Local code' (branch code). Only Local code is available for AVS queries.

Select 'Continue' at the bottom of the screen. Submit Payee for approval.

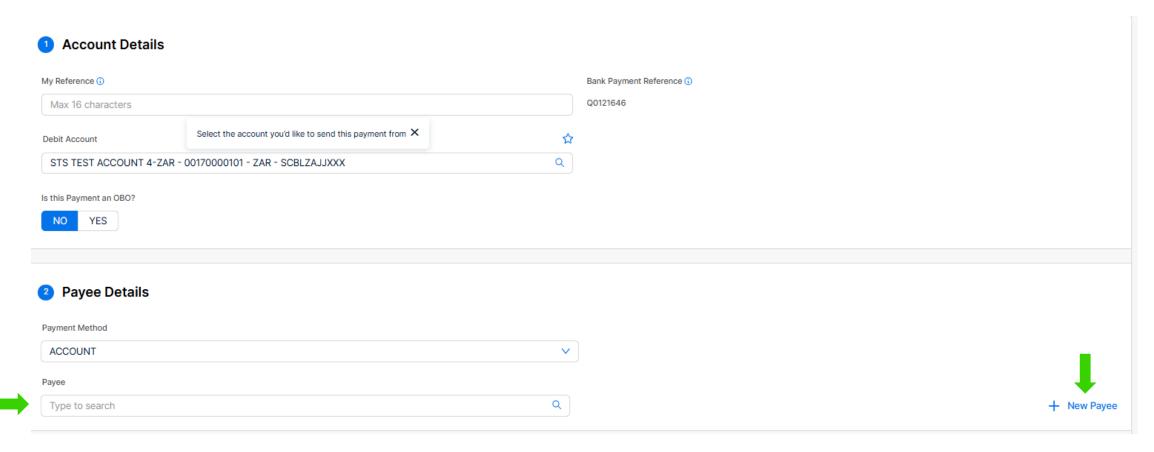




Log into Straight2Bank>Menu>Cash>Create> Payment > Domestic Payment

Step 4: Enter Account and Payee Details.

Under Payee Details select existing Payee or add New Payee. (If adding New Payee follow steps 1 to 3.)



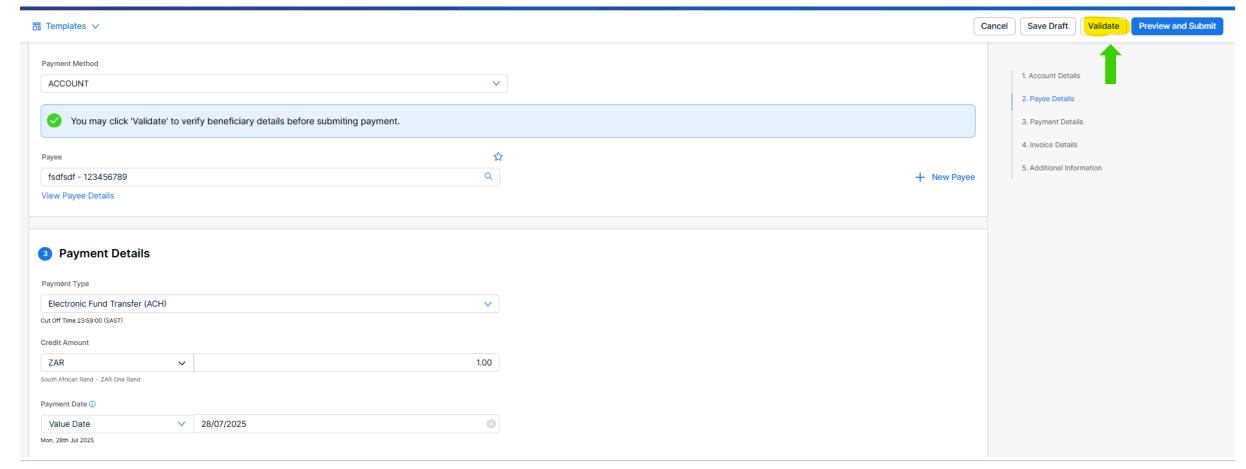


Step 5: Enter Payment Details

Select Payment type ACH, PAY, or BT and capture an amount.

Once amount is entered, the option to validate via AVS will appear.

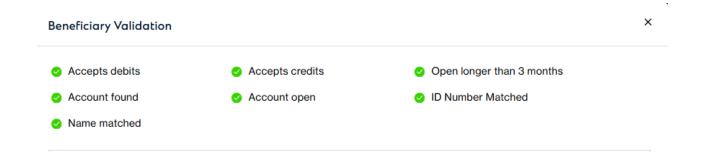
Click on 'Validate' if you want to do an AVS enquiry. Alternatively, click 'Preview and Submit' if you choose not to do an AVS enquiry.





Step 6: Review Response and T&Cs

If all mandatory details have been captured, the AVS request will be sent, and a response will be received (this takes a few seconds). Results that match will be displayed in green.



Accept Terms And Conditions and click 'Proceed'

I have read and accept the terms and conditions of using Account Verification Services and have obtained consent from the beneficiary to use their details for account Verification.

Terms and Conditions ^

- Should results be unclear or unmatched, contact the beneficiary to confirm details before making payment. Standard Chartered will not
 be liable should you choose to proceed with the transaction.
- Results are only valid at the time of verification. Processing of transactions after the service is at your sole discretion.
- Ensure that the payment instructions are correct, including but not limited to beneficiary details, before proceeding. Standard Chartered is not liable for loss or damage as a result of incorrect information provided.
- · There is a fee associated to this service. Refer to your pricing guide for details.

Proceed

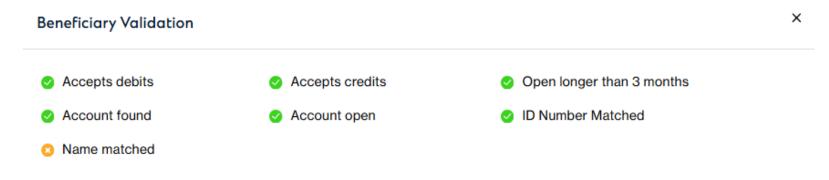
Mandatory fields:

- Account number
- Beneficiary account name (Surname or Registered Company Name)
- 3. Payee ID Type
- 4. Payee ID



Review Response: Partial match

The results in green match the beneficiary details captured, the results in orange do not match the beneficiary details captured. Based on the Response received you may choose to cancel the payment or proceed at your discretion.



Review Response: Invalid Account

The beneficiary account number is incorrect and no further validations are possible



Terms and Conditions

Should results be unclear or unmatched, contact the beneficiary to confirm details before making payment. Standard Chartered will not be liable should you choose to proceed with the transaction.

Results are only valid at the time of verification. Processing of transactions after the service is at your sole discretion.

Ensure that the payment instructions are correct, including but not limited to beneficiary details, before proceeding. Standard Chartered is not liable for loss or damage as a result of incorrect information provided.



Pricing

During the introductory phase, the service will be provided at no charge.

Should fees be applied in the future you will be notified.



Thank you

