

press release

Standard Chartered donates USD11,8m for immediate COVID-19 relief efforts across Africa and the Middle East

Dubai, 14 May 2020. Standard Chartered today announced donations totalling USD11,8 million to the Red Cross, UNICEF and local non-governmental organisations (NGOs) and Government Partners providing emergency relief in countries across Africa and the Middle East impacted by COVID-19.

The donations will contribute to programmes providing urgent medical support and the protection and education of vulnerable children, as well as other efforts to ensure the health, safety and protection of communities across Africa and the Middle East.

To ensure donations are allocated on the ground where they can provide rapid and targeted impact, Standard Chartered has:

- Pledged USD3,55 million of funding to the Red Cross* for urgent medical support in nine markets** across Africa. Funding will support activities such as the provision of primary and secondary health care, communication of protection measures, provision of personal protection equipment (PPE) for Red Cross staff and the distribution of food, care and education packages for those impacted by COVID-19.
- Pledged USD3,25 million of funding to UNICEF for the immediate protection and education of vulnerable children in Pakistan and across eight markets in Africa***. Funding will support activities such as the provision of remote education via TV, radio, online and mobile platforms and child protection measures including: alternative care arrangements and family tracing services for children separated from their families due to COVID-19; training for social workers to conduct home visits to vulnerable children for mental health support; and alternative care and protection services for children of parents or caregivers affected by COVID-19.

These donations are part of [Standard Chartered's USD10 million pledge](#) – USD5 million to Red Cross and USD5 million to UNICEF – to support COVID-19 emergency relief activities across its markets in Asia and Africa.

On top of USD6.8 million donations to the Red Cross and UNICEF in the region, Standard Chartered has pledged a further USD5 million for local NGO and Government partners across Africa and the Middle East to bring the total committed to USD11,8 million.

Commenting on the donation, **Sunil Kaushal, Regional CEO, Standard Chartered Africa and the Middle East** said: “Ensuring the health, wellbeing and stability of the societies in which we are present, is paramount. We are proud to be able to contribute to Red Cross and UNICEF

programmes that reach the most vulnerable people in our communities. Standard Chartered's purpose is rooted in our communities as we strive to create sustainable prosperity in the markets where we operate. By working with Red Cross and UNICEF, we can support those affected by this crisis and together, overcome the adversities we currently face."

Dr Simon Missiri, Regional Director for Africa, at the International Federation of Red Cross and Red Crescent Societies, said:

"Thanks to Standard Chartered's generous donation, Red Cross Red Crescent Societies can support local communities now facing increasing challenges due to the pandemic. Red Cross and Red Crescent volunteers are the front-line responders, and these funds will help address some of the most urgent health and socio-economic impacts faced by the most vulnerable people across our country. Thanks to the vital donation from Standard Chartered we can continue to support more people facing the devastating effects of Coronavirus."

Gary Stahl, Director, UNICEF Private Fundraising and Partnerships Division, said:

"In any crisis, the young and the most vulnerable suffer disproportionately. This pandemic is no different. With the majority of the world's children living with some form of pandemic-related movement restrictions and 1.3 billion children around the globe affected by school closures, UNICEF's work for children has never been more critical than now. Thanks to this donation from Standard Chartered, UNICEF will be able to support remote education via TV, radio, online and mobile platforms and child protection measures for vulnerable children across the world."

In addition to the donation, Standard Chartered has also put in place a comprehensive support programme for our clients including USD1 billion of financing for companies that provide goods and services to help the fight against COVID-19, and those planning the switch into making products that are in high demand to fight the global pandemic; and a comprehensive support scheme for retail and business customers, including loan repayment holidays, fee waivers or cancellations and loan extension facilities.

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* The Red Cross is an umbrella term for the British Red Cross and International Federation of the Red Cross and Red Crescent Societies (IFRC).

** Eight African markets will receive Red Cross support: Botswana, Cameroon, Kenya, Nigeria, , Sierra Leone, South Africa, Tanzania, Zimbabwe

*** Seven African markets will receive UNICEF support: Cameroon, Côte d'Ivoire, Ghana, Kenya, Tanzania, Uganda, and Zambia

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Standard Chartered

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through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

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