Standard Chartered is MLA in US$1 Billion Facility for Kansanshi Mining PLC

Xx April 2012, Lusaka - Standard Chartered Bank is pleased to announce the signing of a US$1 billion senior term and revolving facilities agreement with First Quantum Minerals Ltd for Kansanshi Mining PLC, holder of First Quantum's 80% owned Kansanshi copper-gold project in Zambia.

Standard Chartered Bank is one of the Mandated Lead Arrangers for the US$1 billion revolving facility agreement together with four other international financial institutions.

Kansanshi is the single largest copper mining operation in Africa. The mine has gone from producing 110,000 tonnes of copper in 2005 when it initially started production to the current production capacity of 250,000 tonnes of copper and more than 100,000 ounces of gold per annum – making it the 8th largest copper mine in the world.

In 2010, the mine contributed 28% of Zambia’s total production of 852,566 and a multi-staged expansion project aims to increase copper output capacity at Kansanshi to 400,000 tonnes by 2015.

Commenting on the facilities agreement, Mrs. Mizinga Melu, Managing Director & CEO of Standard Chartered Zambia PLC, said,

“This is yet another example of how Standard Chartered is making a sustainable contribution towards Zambia’s economic development. Standard Chartered Bank’s specialised expertise and customised financial services enable us to actively support the growth of key sectors such as retail, agriculture and mining – entrenching our brand promise to be “Here for good.”

With an existing exposure to the mining industry in Zambia of close to US$1 billion, Standard Chartered Bank is one of the top 2 banks in providing innovative financing structures to the mining sector. The Bank’s economic contribution to Zambia has been the culmination of 106 years of sustained and increasing investment in the Country. The Bank has a unique international footprint which enables it to facilitate the growth of international trade corridors between Zambia and the rest of the world; support economic growth and the reduction in poverty through the creation of wealth.

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Notes to Editors

Standard Chartered – leading the way in Asia, Africa and the Middle East
Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank’s growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for around 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank’s heritage and values are expressed in its brand promise, Here for good.

For more information on Standard Chartered, please visit www.standardchartered.com.